The stamp of the Patent Office Mail Room hereon acknowledges receipt on the date indicated by such stamp of patent application papers comprising 22 pages of specification, 6 page(s) of claims, 10 sheets of drawings, 4 sheets of PCT Request, Fee Calculation Sheet, a Transmittal Letter, a check in the amount of \$1.840.00 and an Abstract by applicant(s) The Trustees of Columbia University in the City of New York for an invention entitled System and Method for Performing a Progressive Second Price Auction Technique

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IN THE UNITED STATES PATENT AND TRADEMARK OFFICE

Applicant

Nemo Semret and Aurel A. Lazar

Serial No.

09/674,024

Examiner

Sandra Snapp

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Group Art Unit:

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For

SYSTEM AND METHOD FOR PERFORMING A PROGRESSIVE

SECOND PRICE AUCTION TECHNIQUE

RESPONSE TO OFFICE ACTION

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I hereby certify that this paper is being deposited with the United States Postal Service as first class mail in an envelope addressed to: Commissioner for Patents, P.O. Box 1450, Alexandria, VA 22313-1450

GROUP 3600

May 25, 2004
Date of Deposit

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50,822

PTO Registration No

Signature

May 25, 2004

Date of Signature

Commissioner for Patents

P.O. Box 1450

Alexandria, VA 22313-1450

Sir:

In response to the office action mailed on January 30, 2004, please consider the following amendments and remarks.